

## Broughton Shop Development Group

Broughton Shop Development Group (BSDG) is exploring the potential for a community buy out of the former village shop which is currently for sale. If there is sufficient support for the idea and a viable plan for the operation of the shop then funding will be required to make it happen. The Scottish Land Fund is being approached to help with some of the costs – SLF can fund up to 95% of the actual purchase of the building – but we will need the remaining 5% and working capital to get the business up and running. A number of community shops have successfully used the community share model for enabling community members to buy into the plan providing additional capital and support. With the value of each share set at £25, members will be invited to buy as many shares as they can afford (up to a maximum of 10% of the total share capital). However each shareholder has just a SINGLE vote in shaping the future of the shop, regardless of shareholding.

### About Community Shares

- A real way of supporting a community-owned venture
- Withdrawable in time as the business becomes able to release equity
- Never go up in value but can go down in value
- Can bring tax relief to those who buy them (30 – 50%)

BSDG is keen to see if there is an appetite in the local community to support the proposed purchase of the village shop so they are asking people to indicate their support or interest in the possible purchase of shares. This is only an indicative pledge at this point, we will come back to you with more information in the future. Information provided by members will be strictly confidential and not disclosed.

Please complete and return this form:

Full name.....

Email.....

Telephone number.....

Home address.....

Postcode.....

I would be interested in buying ..... shares @ £25 to support the Broughton Village Shop Community Share offer.

I would be interested in tax relief on my investment yes / no (please circle)

I am happy for my contact details to be held by BSDG and to be contacted in relation to the community share offer, please tick box

Broughton Shop Development Group <http://broughtonvillagestore.co.uk/>

PLEASE RETURN THIS FORM BY EMAIL TO [bsdg4321@gmail.com](mailto:bsdg4321@gmail.com)

OR BY HAND TO 15 HAWDENE, BROUGHTON